

The International Institute for Environment and Development (IIED), AccountAbility, and the World Economic Forum Climate Change Initiative cordially invite you to the following parallel public side event:

The Role of Business in Adaptation

Parallel public side event to the Barcelona round of the UNFCCC negotiations

Hotel Front Maritim, Barcelona

Wednesday 4 November 18:15 - 20:00

Pre-session reception: 18:00 - 18:15

Adaptation to climate change is a global imperative that must be addressed as a priority in an international climate change regime. In the context of these efforts, little attention has been paid to date on the potential role of the private sector in adaptation beyond specific industries such as insurance. That being said, the private sector across all industries ranging from local small and medium enterprises to large multinationals will be significantly impacted by changes in the climate. Investment from this full range of actors in developing countries which is of a much larger scale than development assistance will need to be realigned to take into account these changes.

Building on recent reports on the role of the private sector in adaptation by the International Institute for Environment and Development (IIED)/AccountAbilityⁱ, the World Economic Forumⁱⁱ, and LSE Grantham Institute involving Lord Nicholas Sternⁱⁱⁱ, this session will address several key questions related to this issue:

- Do private sector actors, small and large, have a role to play in adaptation? If so, how significant is their role?
- How much progress has been made by these actors for adaptation, and what obstacles are preventing their actions?
- What policies are required to incentivize and deepen such engagement? What policies need to be put in place at the international level, potentially in the context of an agreement in Copenhagen, and which others at a national level?
- Is such dialogue on the role of the private sector in adaptation a distraction from the ongoing negotiations, or can this issue support the case for new and additional financing for adaptation?

This interactive session will bring together key analysts from think tanks and civil society with government officials from developing countries and representatives from the private sector in a constructive dialogue to address these questions and move forward the debate on this important issue.

Panellists:

- **Tejas Ewing****, AdMit Initiative, IIED, UK
- **Maya Forstater****, Senior Associate Partner, AccountAbility, UK
- **Celine Herweijer****, Director, Sustainability & Climate Change, PricewaterhouseCoopers, UK
- **Saleemul Huq****, Senior Fellow, Climate Change, IIED, UK
- **David Lesolle***, Former Senior Negotiator, Botswana
- **Dessima Williams***, Ambassador of Grenada to the United Nations, USA

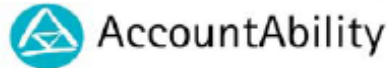
Moderated by:

- **Simon Zadek****, Managing Partner, AccountAbility, UK

** Confirmed, * Invited

ⁱ This paper will be available on the IIED website, www.iied.org, shortly. In the interim, please refer to www.accountability21.net/adaptation for further information on this report.

ⁱⁱ For more information on the World Economic Forum's latest work on climate change, please see:



<http://www.weforum.org/en/initiatives/ghg/index.htm>. The Executive Summary and full version of the Recommendations of the Task Force on Low-Carbon Prosperity, including those from the Working Group on Adaptation (Chapter 7) can be found at:

http://www.weforum.org/documents/gov/Environment/TF_Summary_of_Recommendations.pdf

http://www.weforum.org/documents/gov/Environment/TF_Low_Carbon_Prosperty_Recommendations.pdf

ⁱⁱⁱ For more information on the latest LSE Grantham Institute's work on the role of the private sector finance in climate change, *Meeting the Climate Challenge: Using Public Funds to Leverage Private Investment in Developing Countries*, please see:

<http://www.lse.ac.uk/collections/granthamInstitute/MeetingtheClimateChallenge.htm>